

Mine Running At 1/3 Capacity:

3 X 640-ACRE PARCELS TOTAL TONNAGE 123,903,990 (41,301,333-PER-640-ACRES)
 @ \$1475 LONDON FIX P/OZ # running SB-Falcon concentrators 200 t/p/h

100-TON = \$7,375 @ 0.05 OZ/PT

PRODUCTION COSTS PER 100-TON =	\$0950	\$95 P/T
SMELTING AND REFINING	<u>\$0060</u>	£6 P/T
TOTAL	\$1010	TOTAL
	\$7375	PER 100-TON
	<u>\$1010</u>	LESS
TOTAL	\$6365**	PER 100-TON
PAY PER TON	\$063. 65	

PRODUCTION CYCLE

PER-HOUR	\$12,730	200-TON
10-HOUR-DAY	\$127,300.00	2000-TON
6-DAY-WEEK	\$763,800.00	12000-TON
45-WEEKS	\$34,371,000.00	540,000-TON

CASH-FLOW

TON/PA	OZ/PA	Gross	Production Costs	NET
540,000	27,000**	\$39,825,000	\$5,454,000	\$34,371,000